

**9TH ONLINE PHOTO AUCTION
2013**

ÁGENS ART GALLERY

Proof of receipt

Client:

Place and date of birth:

Residential Address:

Bank account number:

Tel:

Name:

Mother's name:

Personal ID card number:

E-mail address:

Description of the object:

Starting price:

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2.		
3.		
4.		

General terms and conditions

1. At the commission of Client Ágens Kft. receives the specified object for the purpose of selling in auction. Client declares that the object is his or her own property and that he or she is not restricted in disposing over the objective in any way.
2. The starting price is determined by the consignor. Client acknowledges that the participation of the object in the auction depends on the approval of a professional board.
3. In the case of items to be included in the auction catalog (if the photographer submitted his or her own work), the consignor is obliged to deliver the picture in electronic format as well.(640 x 480 pixel, 72 dpi, sRGB) Otherwise he or she must authorize Ágens Kft. in a declaration to make a photo or scan the photo at the expense of consignor.
4. If the object submitted by the Client needs framing, retouching or cleaning, owing to the type and state of the object, contracting parties will specify the applicable conditions in a separate agreement.
5. The object must not be sold below the starting price. Ágens Kft. will sell the object to the buyer with the highest bid price in the auction. Ágens Kft. bears no liability whatsoever for the success of the auction.

- 6. If the object has been sold in the auction, Client will become entitled to collect the purchase price it is entitled to from the 8th day following the auction. At the request and expense of the Client, Ágens Kft. will transfer the amount payable to the Client, to the address and bank account number specified by the Client, within 15 bank days following the end of the auction.
- 7. If the consignor submits his or her own work of art, he or she shall issue a certificate. Client warrants that the object is genuine and free of defects and is obliged to report any change in his or her address to Ágens Kft. immediately, in the case of failure to report such changes he or she shall be liable for the resultant losses.
- 8. If the auction is unsuccessful, Client shall take back the object in exchange for the proof of receipt and remove it within 15 days. Within 30 days from the date of auction, Ágens Kft. will be entitled to return any pictures not removed, by mail, at the expense of the consignor.
- 9. Client may terminate this contract in writing, if the contract is terminated by Client, he or she shall pay the cancellation fee. Furthermore, upon the termination of this contract Client shall release the Consignee from all of its obligations committed to third parties based on the contract and refund its necessary and reasonable costs.
- 10. Fee items:
 - commission on sale: 15% of the hammer price, up to 100,000 HUF
10% of the hammer price, above 100,000 HUF
 - cancellation fee: 10% of the starting price until the date of the closing of the online catalog, after that 25%.

Note:

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In on 2013

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consignee

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consignor